

Item 1 Cover Page

A.

Norman P. Chiodras

Retirement Planners, Inc.

Brochure Supplement
Dated: January 22, 2024

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www.rpiinc.com

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This Brochure Supplement provides information about Norman P. Chiodras that supplements the Retirement Planners, Inc. Brochure; you should have received a copy of that Brochure. Please contact Norman P. Chiodras, Chief Compliance Officer, if you did *not* receive Retirement Planners' Brochure or if you have any questions about the contents of this supplement.

Additional information about Norman P. Chiodras is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Education Background and Business Experience

Norman P. Chiodras was born in 1960. Mr. Chiodras graduated from The University of Illinois in 1982, with a degree in Business Administration. Mr. Chiodras earned his Master of Science in Retirement Planning in 1995 from The College of Financial Planning. Mr. Chiodras has been employed as an investment adviser representative and the President of Retirement Planners, Inc. since June of 1991. Mr. Chiodras has also been employed as a registered representative and investment advisor representative of Mack Investment Securities, Inc. since December of 1990.

Mr. Chiodras is certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, he may refer to himself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and he may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). The CFP®

certification is voluntary. No federal or state law or regulation requires financial planners to hold the CFP® certification. You may find more information about the CFP® certification at www.cfp.net.

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials. CFP Board implemented the bachelor's degree or higher requirement in 2007 and the financial planning development capstone course requirement in March 2012. Therefore, a CFP® professional who first became certified before those dates may not have earned a bachelor's or higher degree or completed a financial planning development capstone course.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement and agree to be bound by CFP Board's Code of Ethics and Standards of Conduct ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's Code and Standards. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. **Registered Representative of Mack Investment Securities, Inc.** Mr. Chiodras is a registered representative of Mack Investment Securities, Inc. (“MIS”), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Chiodras in his individual capacity as a registered representative of MIS, to implement investment recommendations on a commission basis.

1. **Conflict of Interest** The recommendation by Mr. Chiodras that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Mr. Chiodras. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, Norman P. Chiodras, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
2. **Commissions** In the event the client chooses to purchase investment products through MIS, brokerage commissions will be charged by MIS to effect securities transactions, a portion of which commissions shall be paid by MIS to Mr. Chiodras. The brokerage commissions charged by MIS may be higher or lower than those charged by other broker-dealers. The securities commission business Mr. Chiodras is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.

Other Investment Adviser Firm. Mr. Chiodras also serves as an investment adviser representative of MIS, in its capacity as an unaffiliated SEC registered investment advisor firm. Mr. Chiodras may refer certain clients to MIS for advisory services. No client is under any obligation to engage the services of MIS.

B. **Licensed Insurance Agent.** Mr. Chiodras, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Chiodras to effect insurance transactions on a commission basis. **Conflict of Interest:** The recommendation by Mr. Chiodras that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client’s need. No client is under any obligation to purchase any insurance commission products from Mr. Chiodras. Clients are reminded that they may purchase insurance products recommended by Mr. Chiodras through other, non-affiliated insurance agents. **The Registrant’s Chief Compliance Officer, Norman P. Chiodras, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Chiodras, in his individual capacity, as a licensed insurance agent may qualify for certain rewards as a result of his involvement with insurance sales. Historically, these rewards have included all-expense paid vacations or bonuses. The recommendation by Mr. Chiodras that a client purchase an insurance product presents a conflict of interest, as the receipt of rewards may provide an incentive to recommend insurance products based upon rewards received rather than a particular client's need. No client is under any obligation to purchase any insurance product from Mr. Chiodras. **The Registrant's Chief Compliance Officer, Norman P. Chiodras, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with current state regulatory requirements. The Registrant's Chief Compliance Officer, Norman P. Chiodras, is primarily responsible for overseeing the activities of the Registrant's supervised persons. Mr. Chiodras also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Chiodras at (630) 495-9700.

Item 7 State-Registered Investment Advisors

- A. Mr. Chiodras has never been involved in an arbitration proceeding or a civil, self-regulatory, or administrative proceeding.
- B. Mr. Chiodras has never been the subject of a bankruptcy petition.